

	South Shore 3			
	2017 Budget			
	REVENUES		74664	76908
		2015	2016	2017
		Budget	Budget	Budget
	OPERATING EXPENSES:			
	EXTERIOR LIGHTING/LIFT STATION	225	225	225
	MANAGEMENT FEE	6300	6300	6259
	OFFICE EXPENSE	350	350	350
	POSTAGE	400	400	400
	TELEPHONE	450	450	450
	AUDIT FEES	2100	2100	2100
	LEGAL FEES	200	200	100
	INSURANCE	6300	6507	6840
	TRASH REMOVAL	2200	2200	2250
	TOTAL OPERATING EXPENSES	18525	18732	18974
	SUMMER MAINTENANCE:	2015	2016	2017
	LAWN CARE	600	600	500
	GROUNDS MAINTENANCE	8500	8500	8500
	ROADS/DRAINAGE	500	500	500
	TREE CARE/REMOVAL	4000	4000	3000
	STRUCTURE MAINTENANCE	1000	1000	1000
	RESTAINING - UNITS	0	0	0
	RESTAINING - DECKS	4175	4175	4200
	CHIMNEY INSPECTIONS	500	500	350
	LIFT STATION	0	0	0
	TOTAL SUMMER MAINTENANCE	19275	19275	18050
	WINTER MAINENANCE:	2015	2016	2017
	SNOW REMOVAL-ROADS	1600	1600	1600
	SNOW REMOVAL-SANDING	1000	1000	1000
	SNOW REMOVAL-WALKS	4000	4000	4000
	SNOW REMOVAL-DECKS	700	700	700
	SNOW REMOVAL-ROOFS	1500	2000	2000
	TOTAL WINTER MAINTENANCE	8800	9300	9300
	Total Operating Expenses	46600	47307	46324
				2017
	RESERVES:	2015	2016	Proposed
	COMMON AREA RESERVES	23212	24357	26500
	OPERATING RESERVES	220	0	1084
	OPERATING Stain Offset	3000	3000	3000
	TOTAL RESERVES	26432	27357	30584
	ANNUAL UNIT ASSESSMENT	4296	4392	4524
	QUARTERLY UNIT ASSESSMENT	1074	1098	1131
	MONTHLY UNIT ASSESSMENT	358	366	377
	<u>GRAND TOTAL EXPENSES</u>	<u>73032</u>	<u>74664</u>	<u>76908</u>