

South Shore II Condominium Association 2016 Budget

		2013		2014		2015	2015	2016
		Budget	Actual	Budget	Actual	Budget	Projected	Proposed
Acct. #	OPERATING EXPENSES:							
7540	MANAGEMENT FEE	\$5,600	\$5,523	\$5,600	\$5,600	\$5,600	\$5,532	\$5,532
7550	OFFICE EXPENSE	\$275	\$300	\$400	\$325	\$350	\$350	\$350
7552	POSTAGE	\$350	\$340	\$400	\$400	\$400	\$375	\$400
7555	TELEPHONE	\$350	\$422	\$525	\$525	\$525	\$510	\$500
7520	AUDIT FEES	\$2,000	\$2,005	\$2,050	\$2,050	\$2,050	\$2,050	\$2,100
7535	LEGAL FEES	\$250	\$16	\$100	\$33	\$100	\$100	\$100
7530	INSURANCE	\$5,920	\$5,936	\$6,335	\$6,200	\$6,448	\$6,134	\$6,360
7560	TRASH REMOVAL	\$2,300	\$2,221	\$2,200	\$2,115	\$2,200	\$2,200	\$2,400
	TOTAL OPERATING EXPENSE	\$17,045	\$16,763	\$17,610	\$17,248	\$17,673	\$17,251	\$17,742
	SUMMER MAINTENANCE:							
7710	GROUNDS MAINTENANCE	\$6,650	\$3,002	\$6,877	\$6,000	\$7,689	\$7,000	\$6,678
7606	ROADS/DRAINAGE	\$500	\$65	\$250	\$0	\$250	\$500	\$250
7720	TREE CARE/REMOVAL	\$750	\$560	\$600	\$775	\$0	\$0	\$0
7652	STRUCTURE MAINTENANCE	\$1,000	\$4,109	\$2,000	\$3,318	\$1,500	\$300	\$2,000
7725	FORESTRY WORK	\$0	\$0	\$0	\$2,380	\$3,500	\$2,450	\$2,817
7740	RESTAINING - UNITS	\$0	\$0	\$0	\$0	\$5,900	\$5,900	\$4,860
7750	RESTAINING-DECKS	\$6,550	\$6,580	\$2,500	\$2,420	\$0	\$0	\$6,100
7730	CHIMNEY INSPECTIONS	\$500	\$80	\$200	\$575	\$575	\$300	\$350
7735	CHIMNEY & STRUCT. MAINT.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7640	LANDSCAPE IMPROVEMENTS	\$11,800	\$14,075	\$1,000	\$0	\$0	\$0	\$1,175
	TOTAL SUMMER MAINTENANCE	\$27,750	\$28,471	\$13,427	\$15,468	\$19,414	\$16,450	\$24,230
	WINTER MAINTENANCE:							
7908	SNOW REMOVAL-ROADS	\$2,100	\$1,550	\$2,100	\$1,747	\$2,100	\$2,000	\$2,100
7911	SNOW REMOVAL-SANDING	\$1,000	\$685	\$1,000	\$715	\$1,000	\$800	\$1,000
7904	SNOW REMOVAL-WALKS	\$3,000	\$3,170	\$3,000	\$2,545	\$3,000	\$2,900	\$3,000
7907	SNOW REMOVAL-DECKS	\$700	\$0	\$500	\$368	\$500	\$300	\$500
7909	SNOW REMOVAL-ROOFS	\$1,200	\$0	\$1,000	\$0	\$1,000	\$250	\$1,000
	TOTAL WINTER MAINTENANCE	\$8,000	\$5,405	\$7,600	\$5,375	\$7,600	\$6,250	\$7,600
	TOTAL OPERATING & MAINT.	\$52,795	\$50,639	\$38,637	\$38,091	\$44,687	\$39,951	\$49,572
	RESERVES:							
1021	COMMON AREA RESERVES	\$7,400	\$7,400	\$17,600	\$17,600	\$12,500	\$12,500	\$12,500
1023	OPERATING RESERVES	\$1,300	\$1,300	\$5,323	\$6,644	\$4,373	\$9,109	\$388
1025	ROOF RESERVES	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
	TOTAL RESERVES	\$11,700	\$11,700	\$25,923	\$27,244	\$19,873	\$24,609	\$15,888
	TOTAL BUDGET OR ACTUAL	\$64,495	\$62,339	\$64,560	\$65,335	\$64,560	\$64,560	\$65,460
	ANNUAL UNIT OPS ASSESSMENT	\$4,100		\$4,104		\$4,104		\$4,164
	QUARTERLY UNIT OPS ASSESS.	\$1,025		\$1,026		\$1,026		\$1,041
	MONTHLY UNIT OPS ASSESSMENT	\$342		\$342		\$342		\$347
	ANNUAL ROOF ASSESSMENT	\$3,000		\$3,000		\$3,000		\$3,000
	TOTAL REVENUE	\$64,495		\$64,560		\$64,560		\$65,460