

## South Shore II Condominium Association 2015 Budget

			2012		2013		2014	2014	2015
			Budget	Actual	Budget	Actual	Budget	Projected	Budget
Acct. #		<b>OPERATING EXPENSES:</b>							
7540	7540	MANAGEMENT FEE	\$5,523	\$5,523	\$5,600	\$5,523	\$5,600	\$5,600	\$5,600
7550	7550	OFFICE EXPENSE	\$450	\$208	\$275	\$300	\$400	\$325	\$350
7552	7552	POSTAGE	\$350	\$316	\$350	\$340	\$400	\$400	\$400
7555	7555	TELEPHONE	\$300	\$412	\$350	\$422	\$525	\$525	\$525
7520	7520	AUDIT FEES	\$1,900	\$1,975	\$2,000	\$2,005	\$2,050	\$2,050	\$2,050
7535	7535	LEGAL FEES	\$100	\$240	\$250	\$16	\$100	\$33	\$100
7530	7530	INSURANCE	\$5,000	\$4,757	\$5,920	\$5,936	\$6,335	\$6,200	\$6,448
7560	7560	TRASH REMOVAL	\$2,300	\$2,221	\$2,300	\$2,221	\$2,200	\$2,115	\$2,200
		<b>TOTAL OPERATING EXPENSE</b>	\$15,923	\$15,652	\$17,045	\$16,763	\$17,610	\$17,248	\$17,673
		<b>SUMMER MAINTENANCE:</b>							
7710	7710	GROUNDS MAINTENANCE	\$7,000	\$9,890	\$6,650	\$3,002	\$6,877	\$6,000	\$7,689
7606	7606	ROADS/DRAINAGE	\$3,000	\$235	\$500	\$65	\$250	\$0	\$250
7720	7720	TREE CARE/REMOVAL	\$2,000	\$2,832	\$750	\$560	\$600	\$775	\$0
7652	7652	STRUCTURE MAINTENANCE	\$2,000	\$181	\$1,000	\$4,109	\$2,000	\$3,318	\$1,500
7725	7725	FORESTRY WORK	\$0	\$0	\$0	\$0	\$0	\$2,380	\$3,500
7740	7740	RESTAINING - UNITS	\$4,000	\$120	\$0	\$0	\$0	\$0	\$5,900
7750	7750	RESTAINING-DECKS	\$2,500	\$4,400	\$6,550	\$6,580	\$2,500	\$2,420	\$0
7730	7730	CHIMNEY INSPECTIONS	\$700	\$320	\$500	\$80	\$200	\$575	\$575
7735		CHIMNEY & STRUCT. MAINT.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7640	7640	LANDSCAPE IMPROVEMENTS	\$1,000	\$0	\$11,800	\$14,075	\$1,000	\$0	\$0
		<b>TOTAL SUMMER MAINTENANCE</b>	\$22,200	\$17,978	\$27,750	\$28,471	\$13,427	\$15,468	\$19,414
		<b>WINTER MAINTENANCE:</b>							
7908	7908	SNOW REMOVAL-ROADS	\$2,100	\$1,034	\$2,100	\$1,550	\$2,100	\$1,747	\$2,100
7911	7911	SNOW REMOVAL-SANDING	\$1,000	\$1,181	\$1,000	\$685	\$1,000	\$715	\$1,000
7904	7904	SNOW REMOVAL-WALKS	\$3,000	\$3,000	\$3,000	\$3,170	\$3,000	\$2,545	\$3,000
7907	7907	SNOW REMOVAL-DECKS	\$700	\$0	\$700	\$0	\$500	\$368	\$500
7909	7909	SNOW REMOVAL-ROOFS	\$1,200	\$51	\$1,200	\$0	\$1,000	\$0	\$1,000
		<b>TOTAL WINTER MAINTENANCE</b>	\$8,000	\$5,266	\$8,000	\$5,405	\$7,600	\$5,375	\$7,600
		<b>TOTAL OPERATING &amp; MAINT.</b>	\$46,123	\$38,896	\$52,795	\$50,639	\$38,637	\$38,091	\$44,687
		<b>RESERVES:</b>							
1021	7951	COMMON AREA RESERVES	\$12,500	\$12,500	\$7,400	\$7,400	\$17,600	\$17,600	\$12,500
1023	7952	OPERATING RESERVES	\$2,000	\$2,000	\$1,300	\$1,300	\$5,323	\$6,644	\$4,373
1025	7953	ROOF RESERVES	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
		<b>TOTAL RESERVES</b>	\$17,500	\$17,500	\$11,700	\$11,700	\$25,923	\$27,244	\$19,873
		<b>TOTAL BUDGET OR ACTUAL</b>	\$63,623	\$56,396	\$64,495	\$62,339	\$64,560	\$65,335	\$64,560
		ANNUAL UNIT OPS ASSESSMENT	\$4,042		\$4,100		\$4,104		\$4,104
		QUARTERLY UNIT OPS ASSESS.	\$1,010		\$1,025		\$1,026		\$1,026
		MONTHLY UNIT OPS ASSESSMENT	\$337		\$342		\$342		\$342
		ANNUAL ROOF ASSESSMENT	\$3,000		\$3,000		\$3,000		\$3,000
		<b>TOTAL REVENUE</b>	\$63,623		\$64,495		\$64,560		\$64,560