

		South Shore II Condo Assoc						
		2020 Budget						
		2017		2018		2019	2019	2020
		Budget	Actual	Budget	Actual	Budget	Projected	Budget
Acct. #	OPERATING EXPENSES:							
7540	MANAGEMENT FEE	\$5,523	\$5,523	\$5,523	\$5,523	\$5,523	\$5,523	\$5,523
7550	OFFICE EXPENSE	\$350	\$252	\$350	\$484	\$350	\$350	\$400
7552	POSTAGE	\$500	\$346	\$500	\$333	\$400	\$400	\$350
7555	TELEPHONE	\$500	\$454	\$500	\$466	\$500	\$500	\$500
7520	AUDIT FEES	\$2,075	\$2,075	\$1,800	\$2,100	\$2,000	\$2,300	\$2,300
7535	LEGAL FEES	\$100	\$41	\$100	\$0	\$100	\$0	\$100
7530	INSURANCE	\$7,268	\$7,288	\$7,922	\$7,942	\$8,257	\$8,176	\$8,585
7560	TRASH REMOVAL	\$2,250	\$2,232	\$2,400	\$2,315	\$2,440	\$2,250	\$3,900
	TOTAL OPERATING EXPENSE	\$18,566	\$18,211	\$19,095	\$19,163	\$19,570	\$19,499	\$21,658
	SUMMER MAINTENANCE:							
7710	GROUNDS MAINTENANCE	\$6,800	\$6,622	\$6,678	\$8,580	\$7,866	\$6,803	\$6,803
7606	ROADS/DRAINAGE	\$250	\$0	\$250	\$0	\$0	\$0	\$0
7720	TREE CARE/REMOVAL	\$0	\$1,060	\$0	\$0	\$1,325	\$0	\$0
7652	STRUCTURE MAINTENANCE	\$8,000	\$2,461	\$2,000	\$8,267	\$6,000	\$6,000	\$4,000
7725	FORESTRY WORK	\$0	\$0	\$2,817	\$0	\$0	\$0	\$1,000
7740	RESTAINING - UNITS/WALKWAYS	\$0	\$0	\$4,860	\$10,000	\$11,000	\$8,200	\$10,000
7750	RESTAINING-DECKS	\$11,850	\$11,850	\$6,100	\$0	\$0	\$0	\$0
7730	CHIMNEY INSPECTIONS	\$300	\$470	\$350	\$300	\$200	\$0	\$200
7735	CHIMNEY & STRUCT. MAINT.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7640	LANDSCAPE IMPROVEMENTS	\$500	\$138	\$1,175	\$0	\$200	\$1,338	\$1,000
	TOTAL SUMMER MAINTENANCE	\$27,700	\$22,601	\$24,230	\$27,147	\$26,591	\$22,341	\$23,003
	WINTER MAINTENANCE:							
7908	SNOW REMOVAL-ROADS	\$2,100	\$2,239	\$2,100	\$2,000	\$3,000	\$3,000	\$3,500
7911	SNOW REMOVAL-SANDING	\$1,000	\$865	\$1,000	\$725	\$500	\$1,000	\$1,000
7904	SNOW REMOVAL-WALKS	\$3,000	\$3,295	\$3,000	\$2,550	\$2,500	\$2,425	\$2,500
7907	SNOW REMOVAL-DECKS	\$500	\$0	\$500	\$0	\$400	\$0	\$500
7909	SNOW REMOVAL-ROOFS	\$1,000	\$0	\$1,000	\$0	\$800	\$0	\$1,000
	TOTAL WINTER MAINTENANCE	\$7,600	\$6,399	\$7,600	\$5,275	\$7,200	\$6,425	\$8,500
	TOTAL OPERATING & MAINT.	\$53,866	\$47,211	\$50,925	\$51,585	\$53,361	\$48,265	\$53,161
	RESERVES:							
1021	COMMON AREA RESERVES	\$7,500	\$7,500	\$12,500	\$12,500	\$7,500	\$7,500	\$7,500
1023	OPERATING RESERVES	\$1,634	\$8,289	\$388	(\$1,085)	\$3,039	\$8,135	\$3,239
1025	ROOF RESERVES	\$3,000	\$3,000	\$3,000	\$3,000	\$0	\$0	\$0
	TOTAL RESERVES	\$12,134	\$18,789	\$15,888	\$14,415	\$10,539	\$15,635	\$10,739
	TOTAL BUDGET OR ACTUAL	\$66,000	\$66,000	\$66,813	\$66,000	\$63,900	\$63,900	\$63,900
	ANNUAL UNIT ASSESSMENT	\$4,200		\$4,200		\$4,260		\$4,260
	QUARTERLY UNIT ASSESS.	\$1,050		\$1,050		\$1,065		\$1,065
	MONTHLY UNIT ASSESS.	\$350		\$350		\$355		\$355
	ANNUAL ROOF ASSESSMENT	\$3,000		\$3,000		\$0		\$0
	TOTAL REVENUE	\$66,000.00		\$66,000.00		\$63,900.00		\$63,900.00