

SOUTH SHORE II CONDO ASSOCIATION
BOARD OF DIRECTORS
MEETING MINUTES
11 NOVEMBER, 2020

The South Shore II Directors met on 11 November at 1400 hours to discuss the draft 2021 budget prepared by Mr. Niles. Present were Mr. Wood, Mr. Niles, and Mr. Holland.

The virtual meeting was called order on Zoom by Mr. Wood at 1401 hours.

The Directors proceeded to a line-item discussion led by Mr. Wood.

- It was suggested that a sum of \$1,000.00 be added to landscape improvements. This amount to be deducted from budgeted Operating Reserves. This was agreed to after a short discussion.
- It was suggested that a sum of \$500.00 be budgeted for Snow Removal – Decks and a sum of \$1,000.00 be budgeted for Snow Removal – Roofs. This amount to be deducted from budgeted Operating Reserves. This was also agreed to after a brief discussion.

There being no further changes suggested, Mr. Wood moved “That a draft budget for 2021 be presented to the Owners, the total budget being \$63,900.00, allocated as agreed and shown as ‘Draft Budget Spreadsheet dated November 11, 2020’, the Monthly Assessment to remain unchanged at \$355.00/month”. Mr. Niles seconded.

The Board agreed to schedule a meeting to approve the budget by Zoom on Saturday, 12 December, at 1400 hours.

The motion was passed by unanimous vote.

Mr. Niles reported that he has contacted a contractor recommended by BelleTerre to inspect decks and estimate remaining useful life and replacement costs, as proposed at the Annual Meeting. He will keep the Board apprised of developments.

There being no further business, the meeting was adjourned at 1435 hours by unanimous vote until 12 December at 1400 hours.

Respectfully Submitted,

Scott Holland, Clerk